


Statement of Changes in Equity
for the half year ended September 30, 2005 (un-audited)

	Share capital	Share premium	General reserves	Unappropriated profit	Total
	(Rupees in thousand)				
Balance as on April 01, 2004	420,000	76,000	1,436,000	178,735	2,110,735
Net profit for the period	-	-	-	182,960	182,960
Final Dividend for the year ended March 31, 2004 - Rs. 4.25 per share	-	-	-	(178,500)	(178,500)
Balance as on September 30, 2004	420,000	76,000	1,436,000	183,195	2,115,195
Balance as on April 01, 2005	420,000	76,000	1,503,500	94,914	2,094,414
Net profit for the period	-	-	-	280,058	280,058
Final Dividend for the year ended March 31, 2005 - Rs. 2.25 per share	-	-	-	(94,500)	(94,500)
Balance as on September 30, 2005	420,000	76,000	1,503,500	280,472	2,279,972


Yusuf H. Shirazi
Chairman


Mamoru Suwama
Chief Executive