### Profit and Loss Account

for the half year ended September 30, 2005 (Un-audited)

<table>
<thead>
<tr>
<th>Note</th>
<th>July to September 2005</th>
<th>April to September 2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(Rupees in thousand)</td>
<td>(Rupees in thousand)</td>
</tr>
<tr>
<td>Sales</td>
<td>6</td>
<td></td>
</tr>
<tr>
<td>Cost of sales</td>
<td>7</td>
<td>6,822,677</td>
</tr>
<tr>
<td>Gross profit</td>
<td>145,523</td>
<td>150,746</td>
</tr>
<tr>
<td>Administration expenses</td>
<td>50,909</td>
<td>23,645</td>
</tr>
<tr>
<td>Distribution and Marketing expenses</td>
<td>28,241</td>
<td>16,411</td>
</tr>
<tr>
<td>Operating Profit</td>
<td>66,373</td>
<td>110,690</td>
</tr>
<tr>
<td>Other operating income</td>
<td>99,220</td>
<td>25,563</td>
</tr>
<tr>
<td>Finance Cost</td>
<td>8,320</td>
<td>1,675</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>9,903</td>
<td>7,813</td>
</tr>
<tr>
<td>Profit before taxation</td>
<td>147,370</td>
<td>126,765</td>
</tr>
<tr>
<td>Provision for taxation</td>
<td>62,936</td>
<td>47,131</td>
</tr>
<tr>
<td>Profit after taxation</td>
<td>84,434</td>
<td>79,634</td>
</tr>
<tr>
<td>Earnings per share</td>
<td>Rupees</td>
<td>2.01</td>
</tr>
</tbody>
</table>

The annexed notes form an integral part of these financial statements.

Yusuf H. Shirazi  
Chairman

Mamoru Suwama  
Chief Executive