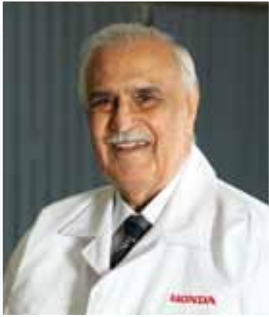


Board of Directors



Mr. Yusuf H. Shirazi

Chairman

Mr. Shirazi is a Law graduate (LLB) with BA (Hons) and JD (Diploma in Journalism) from Punjab University and AMP Harvard. He served the financial services of the Central Superior Services of Pakistan for eight years. He is the author of five books including 'Aid or Trade' adjudged by the Writers Guild as the best book of the year and continues to be a columnist, particularly on economy.

Mr. Shirazi is the Chairman of Atlas Group, which among others, has joint ventures with Honda, GS Yuasa and MAN. He has been the President Karachi Chamber of Commerce and Industries for two terms. He has been the founder member of Karachi Stock Exchange,

Lahore Stock Exchange and International Chamber of Commerce and Industry. He has been on the Board of Harvard Business School Alumni Association and is the Founder President of Harvard Business School Club of Pakistan. He has been a visiting Faculty Member at National Defense University, Navy War College and National School of Public Policy. He has been on the Board of Governors of LUMS, GIK and FC College (Chartered University), and Pakistan Institute of Management. Previously he also served, among others on the Board of Fauji Foundation Institute of Management and Computer Sciences (FFIMCS) and Institute of Space Technology - Space & Upper Atmosphere Research Commission (SUPARCO).

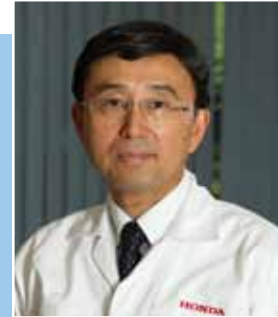


Mr. Takeharu Aoki

President & CEO

Mr. Aoki is President & Chief Executive Officer (CEO) of Honda Atlas Cars (Pakistan) Ltd. He has been associated with Honda Motor Company Ltd., Japan for last 23 years and has rich experience of Sales & Marketing. He started his professional career in 1989.

Mr. Takeharu Aoki has been working with different Honda ventures around the world. He has been extensively involved in Sales & Marketing and Global Product Planning of automobiles. He has significant experience of working in United Kingdom (UK), Canada and France. In his previous assignment, he was working as Divisional Manager, Asia Oceania Sales Division in Honda Motor Company Ltd., Japan.



Mr. Akio Takemoto

Director / VP Production

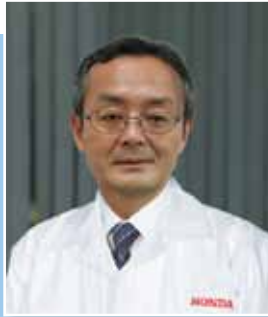
Mr. Takemoto has been associated with Honda Motor Company Ltd., Japan for more than 36 years. He joined Honda in 1976 and began his career in Quality Control Division at Company's Kumamoto Plant in Japan.

Mr. Takemoto has vast experience in the Motorcycle and Automobile industry, having worked with Honda ventures in Italy & Turkey. In his previous assignment, he has worked as Department Manager at Automobile Production Planning Office in Honda Motor Company Ltd., Japan. He is presently Director / Vice President Production of Honda Atlas Cars (Pakistan) Ltd.



Mr. Aamir H. Shirazi
Director

Mr. Aamir is the President of Atlas Group. He graduated from Claremont McKenna College, California and completed his OPM from Harvard Business School. He was the Chief Executive of Atlas Honda Limited for over 10 years. He was also appointed as professional director on the Board of Lahore Stock Exchange for two consecutive terms by the Securities & Exchange Commission of Pakistan. He has been Honorary Consul General of Japan, Lahore since 2002.



Mr. Shigeki Takane
Director

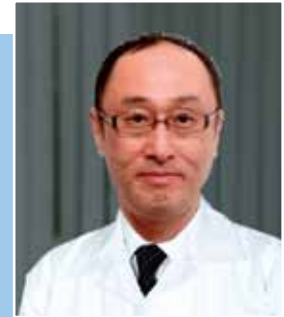
Mr. Takane has been associated with Honda Motor Company Ltd., Japan from last 31 years. Currently he is Director of Asian Honda Motor Company Ltd. in Thailand.

He started his career in Finance Division. After that his career expansion started from Thailand, Belgium, Germany and then to China. He has worldwide business experience. He also worked as General Manager Tax Office with Honda Motor Company Ltd., Japan.



Mr. M. Naeem Khan
Director

Mr. Khan is an AMP from Harvard Business School, Boston, USA, a fellow member of The Institute of Chartered Accountant Pakistan and a member of the Institute of Chartered Accountants in England & Wales. His association with the Atlas Group extends to over twenty years in various capacities. He has exposure in oil marketing, food, investment banking and capital markets.



Mr. Yuishi Fukuda
Director

Mr. Fukuda has been associated with Honda Motor Company Ltd., Japan from last 25 years. He is currently General Manager Automobile Business in Asia Oceania Region.

Before taking over his current responsibilities, he was President of Honda Deutschland GmbH, Germany as well as Honda Belgium N.V., Honda Netherlands B.V. and Honda Nordic AB in Sweden. He has vast experience of automobile industry.