

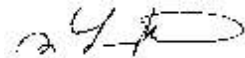
**Condensed Interim Statement of Changes in Equity**  
for the half year ended September 30, 2010 (Un-audited)

	Share capital	Share premium	General reserves	Accumulated loss	Total
(Rupees in thousand)					
<b>Balance as on April 01, 2009</b>	1,428,000	76,000	1,725,500	(401,655)	2,827,845
Total comprehensive loss for the period	-	-	-	(536,419)	(536,419)
Transferred to profit and loss account	-	-	(400,000)	400,000	-
<b>Balance as on September 30, 2009</b>	1,428,000	76,000	1,325,500	(538,074)	2,291,426
Total comprehensive loss for the period	-	-	-	(315,781)	(315,781)
<b>Balance as on March 31, 2010</b>	1,428,000	76,000	1,325,500	(853,855)	1,975,645
Total comprehensive loss for the period	-	-	-	(156,441)	(156,441)
Transferred to profit and loss account	-	-	(853,000)	853,000	-
<b>Balance as on September 30, 2010</b>	1,428,000	76,000	472,500	(157,296)	1,819,204

The annexed notes 1 to 15 form an integral part of this interim financial information.



**Yusuf H. Shirazi**  
Chairman



**Atsushi Yamazaki**  
Chief Executive