

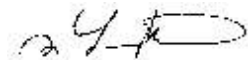
Condensed Interim Balance Sheet
as at September 30, 2010 (Un-audited)

	Note	September 30, 2010 (Rupees in thousand)	March 31, 2010
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital:			
200,000,000 (March 31, 2010: 200,000,000) ordinary shares of Rs 10 each		2,000,000	2,000,000
Issued, subscribed and paid up capital:			
142,800,000 (March 31, 2010: 142,800,000) ordinary shares of Rs 10 each		1,428,000	1,428,000
Reserves		548,500	1,401,500
Accumulated loss		(157,296)	(853,855)
		1,819,204	1,975,645
NON-CURRENT LIABILITIES			
Long term finances - secured	5	625,000	1,333,333
CURRENT LIABILITIES			
Current portion of long term finances - secured	5	291,667	166,667
Mark-up accrued on borrowings		2,446	37,400
Trade and other payables		7,404,175	5,448,222
		7,698,288	5,652,289
CONTINGENCIES AND COMMITMENTS			
	6	10,142,492	8,961,267
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	4,141,265	4,445,810
Intangible assets		102,982	125,988
Capital work-in-progress		24,194	21,813
Long term loans and advances		33,236	33,896
Long term deposits		4,042	4,042
Deferred taxation		865,307	802,914
		5,171,026	5,434,463
CURRENT ASSETS			
Stores and spares		107,278	121,368
Stock-in-trade		2,631,782	2,329,161
Advances, prepayments and other receivables		1,144,308	994,229
Cash and bank balances		1,088,098	82,046
		4,971,466	3,526,804
		10,142,492	8,961,267

The annexed notes 1 to 15 form an integral part of this interim financial information.



Yusuf H. Shirazi
Chairman



Atsushi Yamazaki
Chief Executive