


Balance Sheet
as at June 30, 2006

	June 30, 2006	March 31, 2006
Note	(Rupees in thousand)	
SHARE CAPITAL AND RESERVES		
Authorised capital 75,000,000 (March 31, 2006: 75,000,000) ordinary shares of Rs 10/- each	750,000	750,000
Issued, subscribed and paid up capital 71,400,000 (March 31, 2006: 42,000,000) ordinary shares of Rs 10/- each	714,000	420,000
Reserves	1,991,000	1,579,500
Unappropriated profit	121,027	705,708
	2,826,027	2,705,208
NON-CURRENT LIABILITIES		
Long term finances	1,416,667	666,667
Deferred taxation	6,979	5,428
	1,423,646	672,095
CURRENT LIABILITIES		
Current portion of long term finances	333,333	333,333
Short term borrowings	3,638,543	1,454,873
Mark-up accrued on loans and other payables	83,521	15,719
Trade and other payables	3,127,451	3,993,047
	7,182,848	5,796,972
CONTINGENCIES AND COMMITMENTS		
	-	-
	11,432,521	9,174,275
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,054,737	1,051,723
Intangible assets	26,845	33,202
Capital work-in-progress	2,267,110	1,274,230
Long term Investments	508,135	509,039
Long term loans, advances and deposits	34,978	36,163
	3,891,805	2,904,357
CURRENT ASSETS		
Stores and spares	30,484	29,736
Stock-in-trade	5,567,891	4,169,120
Short term investments	642,955	634,843
Trade and other receivables	1,287,597	1,075,600
Cash and bank balances	11,789	360,619
	7,540,716	6,269,918
	11,432,521	9,174,275

The annexed notes form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Mamoru Suwama
Chief Executive