


Condensed Interim Cash Flow Statement
for the Quarter ended June 30, 2009 (Un-audited)

	Note	April - June	
		2009	2008
(Rupees in thousand)			
Cash flows from operating activities			
Cash generated from operations	10	(284,555)	1,524,519
Interest and markup paid		(80,056)	(33,385)
Employees retirement benefits and other obligations		(12,384)	(10,488)
Net decrease in long term deposits		-	48
Net (increase) / decrease in loans to employees		(2,239)	9,363
Income tax paid		(52,229)	(27,143)
Royalty paid		(63,485)	(53,333)
Net cash (used in) / from operating activities		(494,948)	1,409,581
Cash flows from investing activities			
Purchase of property, plant and equipment		(17,775)	(166,427)
Proceed from sale of property, plant and equipment		12,414	51
Interest received		1,129	17,045
Net cash used in investing activities		(4,232)	(149,331)
Cash flows from financing activities			
Long term finances		500,000	-
Dividend paid		(21)	(3)
Net cash from / (used in) financing activities		499,979	(3)
Net increase in cash and cash equivalents		799	1,260,247
Cash and cash equivalents at the beginning of the period		(2,131,114)	231,880
Cash and cash equivalents at the end of the period	11	(2,130,315)	1,492,127

The annexed notes form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Atsushi Yamazaki
Chief Executive