

**Condensed Interim Profit and Loss Account**  
for the period of Three months ended June 30, 2008 (Un-audited)

	April - June	
	2008	2007
	(Rupees in thousand)	
Sales	3,706,661	4,535,627
Cost of sales	<u>3,584,348</u>	<u>4,355,802</u>
Gross profit	122,313	179,825
Distribution and Marketing expenses	<u>37,259</u>	<u>52,813</u>
Administrative expenses	<u>33,635</u>	<u>33,788</u>
	<u>70,894</u>	<u>86,601</u>
	51,419	93,224
Other operating income	<u>27,399</u>	<u>13,534</u>
	78,818	106,758
Other operating expenses	<u>4,428</u>	<u>2,316</u>
Profit from operations	74,390	104,442
Finance cost	<u>19,250</u>	<u>73,449</u>
Profit before taxation	55,140	30,993
Taxation	19,572	10,765
Profit after taxation	<u>35,568</u>	<u>20,228</u>
Earnings per share - basic & diluted	<u>0.25</u>	<u>0.14</u>

Rupees

Appropriations have been reflected in the statement of changes in equity.  
The annexed notes form an integral part of these financial statements.

  
**Yusuf H. Shirazi**  
Chairman

  
**Atsushi Yamazaki**  
Chief Executive