



Statement of Changes in Equity
for the period of nine months ended December 31, 2005 (un-audited)

	Share capital	Share premium	General reserves	Unappropriated profit	Total
	(Rupees in thousand)				
Balance as on April 01, 2004	420,000	76,000	1,436,000	178,735	2,110,735
Net profit for the period	-	-	-	273,043	273,043
Final dividend for the year ended March 31, 2004 - Rs. 4.25 per share	-	-	-	(178,500)	(178,500)
Balance as on December 31, 2004	420,000	76,000	1,436,000	273,278	2,205,278
Balance as on April 01, 2005	420,000	76,000	1,503,500	94,914	2,094,414
Net profit for the period	-	-	-	376,112	376,112
Final dividend for the year ended March 31, 2005 - Rs. 2.25 per share	-	-	-	(94,500)	(94,500)
Balance as on December 31, 2005	420,000	76,000	1,503,500	376,526	2,376,026


Yusuf H. Shirazi
Chairman


Mamoru Suwama
Chief Executive