

Balance Sheet

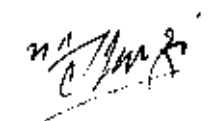
	Note	2006 (Rupees in thousand)	2005
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			
75,000,000 (2005: 75,000,000)			
ordinary shares of Rs 10 each		750,000	750,000
Issued, subscribed and paid up capital			
42,000,000 (2005: 42,000,000)			
ordinary shares of Rs 10 each	4	420,000	420,000
Reserves	5	1,579,500	1,512,000
Unappropriated profit		705,708	162,414
		2,705,208	2,094,414
NON-CURRENT LIABILITIES			
Long-term finances	6	666,667	-
Deferred taxation	7	5,428	-
		672,095	-
CURRENT LIABILITIES			
Current portion of long-term finances	6	333,333	-
Short term borrowings	8	1,454,873	-
Mark-up accrued on loans and other payables		15,719	-
Trade and other payables	9	3,993,047	9,698,369
		5,796,972	9,698,369
CONTINGENCIES AND COMMITMENTS			
	10		
		9,174,275	11,792,783




As At March 31, 2006

	Note	2006 (Rupees in thousand)	2005
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	11	1,051,723	649,244
Intangible assets	12	33,202	15,927
Capital work-in-progress	13	1,274,230	28,832
Long-term investments	14	509,039	758,419
Long-term loans, advances and deposits	15	36,163	36,060
Deferred taxation		-	17,814
		<u>2,904,357</u>	<u>1,506,296</u>
CURRENT ASSETS			
Stores and spares	16	29,736	22,878
Stock-in-trade	17	4,169,120	3,159,153
Trade debts	18	-	-
Short term investments	14	634,843	-
Trade and other receivables	19	1,075,600	1,230,469
Cash and bank balances	20	360,619	5,873,987
		<u>6,269,918</u>	<u>10,286,487</u>
		<u>9,174,275</u>	<u>11,792,783</u>

The annexed notes from 1 to 40 form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Mamoru Suwama
Chief Executive

