

Financial Highlights

		Mar-12	Mar - 11	Mar - 10	Mar - 09
Sales	Rs in M	16,600	22,026	15,854	14,150
Gross (loss) / profit	Rs in M	(44)	199	(240)	177
Operating (loss) / profit	Rs in M	(347)	(93)	(533)	(400)
(Loss) / profit before tax	Rs in M	(499)	(245)	(988)	(622)
(Loss) / profit after tax	Rs in M	(532)	(298)	(852)	(402)
EBITDA	Rs in M	136	537	290	120
Proposed dividend	Rs in M	-	-	-	-

Share capital	Rs in M	1,428	1,428	1,428	1,428
Shareholders' equity	Rs in M	1,145	1,677	1,976	2,828
Capital expenditure	Rs in M	397	55	29	2,129
Fixed assets - at cost	Rs in M	8,202	7,821	7,786	7,783
Fixed assets - net	Rs in M	3,668	3,945	4,594	5,406
Non current liabilities	Rs in M	83	417	1,333	1,500
Total assets	Rs in M	9,480	10,573	8,946	9,942
Working capital	Rs in M	(3,622)	(2,816)	(2,125)	(1,685)
Capital employed	Rs in M	1,228	2,094	3,309	4,328

Profitability

Gross (loss) / profit margin	%	(0.3)	0.9	(1.5)	1.2
Operating (loss) / profit margin	%	(2.1)	(0.4)	(3.4)	(2.8)
(Loss) / profit before tax	%	(3.0)	(1.1)	(6.2)	(4.4)
(Loss) / profit after tax	%	(3.2)	(1.4)	(5.4)	(2.8)

Liquidity

Current ratio	Times	0.6	0.7	0.6	0.7
Quick ratio	Times	0.2	0.2	0.2	0.2
Long term debt to equity	Times	0.1	0.5	0.8	0.5
Total liabilities to equity	Times	8.3	6.3	4.5	3.5

Activity

Total assets turnover	Times	1.8	2.1	1.8	1.4
Fixed assets turnover	Times	4.5	5.6	3.5	2.6
Stock turnover ratio	Times	5.3	7.6	6.1	6.1
Interest cover (BT)	Times	(2.3)	(0.6)	(1.2)	(1.8)
Interest cover (AT)	Times	(2.5)	(1.0)	(0.9)	(0.8)
Number of days stock	Days	69	48	60	60

Earning

Return on capital employed	%	(32.0)	(11.0)	(22.3)	(10.0)
Return on equity (BT)	%	(35.3)	(13.4)	(41.1)	(20.5)
Return on equity (AT)	%	(37.7)	(16.3)	(35.5)	(13.3)
(Loss) / earning per share (BT)	Rs.	(3.5)	(1.7)	(6.9)	(4.4)
(Loss) / earning per share (AT)	Rs.	(3.7)	(2.1)	(6.0)	(2.8)
Dividend per ordinary share	Rs.	-	-	-	-
Dividend pay out ratio	%	-	-	-	-

Break up value per share	Rs.	8	12	14	20
Market value per share	Rs.	11	10	16	12
Contribution to national exchequer	Rs in M	6,281	8,229	6,316	6,452
Units produced	Units	11,040	16,440	11,980	12,780
Units sold	Units	11,406	16,467	12,344	12,502
Manpower	Nos.	934	975	857	955

Exchange rates at year end date

JPY to USD	¥	82	83	94	98
PKR to USD	Rs.	90.75	85.50	84.18	80.45
PKR to JPY	Re.	1.11	1.03	0.90	0.82

Issue of 100% right shares - * Bonus shares - ** March-03 - Data for 9 months

Mar - 08	Mar - 07	Mar - 06	Mar - 05	Mar - 04	Mar - 03**
14,715	17,055	25,639	16,587	9,358	4,901
627	100	1,168	283	756	567
297	(176)	1,180	265	622	476
64	(482)	1,134	259	620	476
75	(265)	705	162	409	346
776	312	1,192	320	706	495
-	-	294	95	179	147
1,428 #	714	420	420	420	420
3,230	2,441	2,705	2,094	1,932	1,702
188	2,521	1,833	273	275	71
5,979	5,832	3,535	1,740	1,512	1,256
4,010	4,341	2,359	694	600	461
500	1,958	672	-	-	-
6,817	8,305	9,174	11,793	6,999	2,985
(652)	(225)	473	588	1,262	1,206
3,730	4,399	3,377	2,094	1,932	1,702
4.3	0.6	4.6	1.7	8.1	11.6
2.0	(1.0)	4.6	1.6	6.7	9.7
0.4	(2.8)	4.4	1.6	6.6	9.7
0.5	(1.6)	2.8	1.0	4.4	7.1
0.8	0.9	1.1	1.1	1.2	1.9
0.2	0.2	0.4	0.7	0.9	1.2
0.2	1.0	0.4	-	-	-
2.1	3.4	3.4	5.6	3.6	1.8
2.2	2.1	2.8	1.4	1.3	1.6
3.7	3.9	10.9	23.9	15.6	10.6
6.5	4.9	6.7	6.7	6.5	4.6
1.3	(0.6)	25.5	44.4	272.1	943.2
1.3	0.1	16.2	28.2	179.6	686.4
56	74	55	54	56	79
1.8	(6.8)	25.8	8.1	22.5	21.5
2.2	(18.7)	47.2	12.8	34.1	29.7
2.6	(10.3)	29.4	8.1	22.5	21.6
0.5	(6.7)	27.0	6.2	14.8	11.3
0.5	(3.7)	16.8	3.9	9.7	8.2
-	-	7.0 *	2.3	4.3	3.5
-	-	41.7	58.3	43.7	42.5
23	34	64	50	46	41
44	58	112	74	89	55
4,958	6,213	8,481	6,371	3,782	1,713
15,080	18,240	31,476	20,040	11,586	6,113
15,604	18,709	30,719	20,056	11,750	5,923
946	1,034	1,198	1,032	625	477
100	118	117	107	104	120
62.77	60.85	60.10	59.50	57.55	57.90
0.63	0.52	0.51	0.55	0.55	0.48