

Financial Highlights

		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
PROFIT AND LOSS ACCOUNT											
Sales	Rs in million	62,803	40,086	37,764	39,153	30,275	16,600	22,026	15,854	14,150	14,715
Gross profit / (loss)	Rs in million	9,122	6,047	4,773	2,857	1,447	[44]	199	[240]	177	627
Operating profit / (loss)	Rs in million	8,660	5,186	3,786	2,135	716	[347]	[93]	[533]	[400]	297
Profit / (loss) before tax	Rs in million	8,636	5,179	3,767	2,097	525	[499]	[245]	[988]	[622]	64
Profit / (loss) after tax	Rs in million	6,135	3,556	3,162	1,074	244	[532]	[298]	[852]	[402]	75
Proposed dividend	Rs in million	1,856	1,000	714	428	43	-	-	-	-	-
BALANCE SHEET											
Share capital	Rs in million	1,428	1,428	1,428	1,428	1,428	1,428	1,428	1,428	1,428	1,428
Shareholders' equity	Rs in million	13,065	7,941	5,120	2,391	1,365	1,128	1,677	1,976	2,828	3,230
Capital expenditure	Rs in million	1,812	1,346	662	239	466	397	55	29	2,129	188
Fixed assets - at cost	Rs in million	11,454	9,844	8,531	8,150	7,957	8,202	7,821	7,786	7,783	5,979
Fixed assets - net	Rs in million	4,974	3,781	2,933	3,041	3,503	3,668	3,945	4,594	5,406	4,010
Non current liabilities	Rs in million	440	226	64	56	43	110	417	1,333	1,500	500
Total assets	Rs in million	51,465	16,205	13,926	12,317	15,146	9,489	10,573	8,946	9,942	6,817
Working capital	Rs in million	8,419	4,300	1,806	[1,043]	[3,180]	[3,622]	[2,816]	[2,125]	[1,685]	[652]
Capital employed	Rs in million	13,065	7,941	5,120	2,391	1,365	1,294	2,511	3,476	4,328	3,730
SIGNIFICANT RATIOS											
Profitability											
Gross profit / (loss) margin	%	14.5	15.1	12.6	7.3	4.8	[0.3]	0.9	[1.5]	1.3	4.3
Operating profit / (loss) margin	%	13.8	12.9	10.0	5.5	2.4	[2.1]	[0.4]	[3.4]	[2.8]	2.0
Profit / (loss) before tax	%	13.7	12.9	9.9	5.4	1.7	[3.0]	[1.1]	[6.2]	[4.4]	0.4
Profit / (loss) after tax	%	9.8	8.9	8.4	2.7	0.8	[3.2]	[1.4]	[5.4]	[2.8]	0.5
Liquidity											
Current ratio	Times	1.2	1.5	1.2	0.9	0.8	0.6	0.7	0.6	0.7	0.8
Quick ratio	Times	1.0	1.0	0.6	0.5	0.4	0.2	0.2	0.2	0.2	0.2
Long term debt to equity	Times	-	-	-	-	-	0.2	0.5	0.8	0.5	0.2
Total liabilities to equity	Times	3.9	2.0	2.7	5.2	11.1	8.4	6.3	4.5	3.5	2.1
Activity											
Total assets turnover	Times	1.2	2.5	2.7	3.2	2.0	1.7	2.1	1.8	1.4	2.2
Fixed assets turnover	Times	12.6	10.6	12.9	12.9	8.6	4.5	5.6	3.5	2.6	3.7
Stock turnover ratio	Times	10.1	7.1	7.0	8.9	8.0	5.3	7.6	6.1	6.1	6.5
Interest cover (BT)	Times	369.4	741.8	202.8	56.1	3.7	[2.3]	[0.6]	[1.2]	[1.8]	1.3
Interest cover (AT)	Times	262.7	509.6	170.4	29.2	2.3	[2.5]	[1.0]	[0.9]	[0.8]	1.3
Number of days stock	Days	36	51	52	41	46	69	48	60	60	56
Earning											
Return on capital employed	%	58.4	54.5	84.2	57.2	18.4	[28.0]	[10.0]	[21.8]	[10.0]	1.7
Return on equity (BT)	%	82.2	79.3	100.3	111.7	42.1	[35.6]	[13.4]	[41.1]	[20.5]	2.3
Return on equity (AT)	%	58.4	54.5	84.2	57.2	19.6	[37.9]	[16.3]	[35.5]	[13.3]	2.6
Earning / (loss) per share (BT)	Rs.	60.5	36.3	26.4	14.7	3.7	[3.5]	[1.7]	[6.9]	[4.4]	0.5
Earning / (loss) per share (AT)	Rs.	43.0	24.9	22.1	7.5	1.7	[3.7]	[2.1]	[6.0]	[2.8]	0.5
Price earning ratio (AT)	Times	17.5	10.1	8.3	7.3	17.1	[3.0]	[4.8]	[2.7]	[4.3]	88.0
Dividend per ordinary share	Rs.	13.0	7.0	5.0	3.0	0.3	-	-	-	-	-
Dividend pay out ratio	%	30.3	28.1	22.6	39.9	17.6	-	-	-	-	-
OTHER INFORMATION											
Break up value per share	Rs.	91	56	36	17	10	8	12	14	20	23
Market value per share	Rs.	752	252	183	55	29	11	10	16	12	44
Contribution to national exchequer	Rs in million	25,130	12,488	11,758	13,750	10,664	6,281	8,229	6,316	6,452	4,958
Units produced	Units	34,560	25,939	23,320	23,223	19,387	11,040	16,440	11,980	12,780	15,080
Units sold	Units	35,381	25,800	23,311	23,310	18,915	11,406	16,467	12,344	12,502	15,604
Manpower (permanent+contractual)	Nos.	2,033	1,256	1,160	1,122	1,003	934	975	857	955	946
Exchange rates at year end date											
¥ to \$	¥	112	113	120	104	94	82	83	94	98	100
Rs to \$	Rs.	104.95	104.85	101.94	98.53	98.57	90.75	85.50	84.18	80.45	62.77
Rs to ¥	Rs.	0.94	0.93	0.85	0.95	1.05	1.11	1.03	0.90	0.82	0.63