


Condensed Interim Profit and Loss Account
for the half year ended September 30, 2008 (Un-audited)

	Note	July - September		April - September	
		2008	2007	2008	2007
		(Rupees in thousand)		(Rupees in thousand)	
Sales	7	3,620,660	3,702,280	7,327,321	8,237,907
Less: Cost of sales	8	3,452,394	3,539,578	7,036,742	7,895,380
Gross profit		168,266	162,702	290,579	342,527
Less: Distribution and marketing expenses		52,665	62,376	89,924	115,189
Administrative expenses		37,866	34,577	71,501	68,365
		90,531	96,953	161,425	183,554
		77,735	65,749	129,154	158,973
Add: Other operating income		33,667	16,109	61,066	29,643
		111,402	81,858	190,220	188,616
Less: Other operating expenses		220,824	2,058	225,252	4,374
(Loss) / Profit from operations		(109,422)	79,800	(35,032)	184,242
Less: Finance cost		27,226	52,026	46,476	125,475
(Loss) / Profit before taxation		(1 36,648)	27,774	(81,508)	58,767
Taxation		(48,917)	(5,183)	(29,345)	5,582
(Loss) / Profit after taxation		(87,731)	32,957	(52,163)	53,185
(Loss) / earnings per share - basic & diluted	Rupees	(0.61)	0.23	(0.37)	0.37

Appropriations have been reflected in the statement of changes in equity.
The annexed notes 1 to 13 form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Atsushi Yamazaki
Chief Executive