

Condensed Interim Balance Sheet
as at September 30, 2008 (Un-audited)

	September 30, 2008	March 31, 2008
Note	(Rupees in thousand)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital: 200,000,000 (March 31, 2008: 200,000,000) ordinary shares of Rs 10 each	<u>2,000,000</u>	<u>2,000,000</u>
Issued, subscribed and paid up capital: 142,800,000 (March 31, 2008: 142,800,000) ordinary shares of Rs 10 each	1,428,000	1,428,000
Reserves (Accumulated loss) / Unappropriated profit	1,801,500 (51,985)	1,727,000 74,678
	3,177,515	3,229,678
NON-CURRENT LIABILITIES		
Long term finances - secured	4 1,500,000	500,000
CURRENT LIABILITIES		
Short term running finance - secured	832,714	-
Mark-up accrued on loans and other payables	18,045	32,029
Trade and other payables	3,283,639	3,055,037
	4,134,398	3,087,066
CONTINGENCIES AND COMMITMENTS		
	5 <u>8,811,913</u>	<u>6,816,744</u>
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	6 3,600,925	3,864,527
Intangible assets	50,127	64,636
Capital work-in-progress	1,048,687	80,746
Long term loans, advances and deposits	26,142	33,141
Deferred taxation	375,695	338,165
	5,101,576	4,381,215
CURRENT ASSETS		
Stores and spares	79,067	83,101
Stock-in-trade	2,800,371	1,612,696
Trade & other receivables	791,659	507,852
Cash and bank balances	39,240	231,880
	3,710,337	2,435,529
	<u>8,811,913</u>	<u>6,816,744</u>

The annexed notes 1 to 13 form an integral part of these financial statements.



Yusuf H. Shirazi
Chairman



Atsushi Yamazaki
Chief Executive