


Condensed Interim Statement of Changes in Equity
for the half year ended September 30, 2007 (un-audited)

	Share capital	Share premium	General reserves	Share Deposit money	Unappropriated profit / (loss)	Total
	(Rupees in thousand)					
Balance as on April 01, 2006	420,000	76,000	1,503,500	-	705,708	2,705,208
Profit for the period	-	-	-	-	46,949	46,949
Issue of 29,400,000 ordinary shares of Rs. 10 each as fully paid bonus shares	294,000	-	-	-	(294,500)	-
Transferred from profit & loss account	-	-	411,500	-	(411,500)	-
Balance as on September 30, 2006	714,000	76,000	1,915,000	-	47,157	2,752,157
Loss for the period	-	-	-	-	(311,489)	(311,489)
Balance as on April 01, 2007	714,000	76,000	1,915,000	-	(264,332)	2,440,668
Profit for the period	-	-	-	-	53,185	53,185
Share deposit money against right issue	-	-	-	578,349	-	578,349
Transferred to profit & loss account	-	-	(264,000)	-	264,000	-
Balance as on September 30, 2007	714,000	76,000	1,651,000	578,349	52,853	3,072,202

The annexed notes 1 to 13 form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Atsushi Yamazaki
Chief Executive