


Condensed Interim Balance Sheet
as at September 30, 2007 (Un-audited)

	September 30, 2007	March 31, 2007
Note	(Rupees in thousand)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital: 200,000,000 (March 31, 2007: 75,000,000) ordinary shares of Rs 10 each	2,000,000	750,000
Issued, subscribed and paid up capital: 71,400,000 (March 31, 2007: 71,400,000) ordinary shares of Rs 10 each	714,000	714,000
Reserves	1,727,000	1,991,000
Share deposit money against right issue	578,349	-
Unappropriated profit/ (loss)	52,853	(264,332)
	3,072,202	2,440,668
NON-CURRENT LIABILITIES		
Long term finances - secured	5 166,667	1,958,334
CURRENT LIABILITIES		
Current portion of long term finances	5 333,333	583,333
Short term running finances	1,163,757	-
Mark-up accrued on loans and other payables	15,888	39,627
Trade and other payables	3,143,314	3,283,155
	4,656,292	3,906,115
CONTINGENCIES AND COMMITMENTS		
	6	8,305,117
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	4 3,807,935	4,082,955
Intangible assets	51,791	65,903
Capital work-in-progress	224,804	191,842
Long term loans, advances and deposits	30,342	32,196
Deferred taxation	287,848	251,008
	4,402,720	4,623,904
CURRENT ASSETS		
Stores and spares	60,312	50,316
Stock-in-trade	2,566,735	2,704,946
Trade & other receivables	832,872	706,092
Cash and bank balances	32,522	219,859
	3,492,441	3,681,213
	7,895,161	8,305,117

The annexed notes 1 to 13 form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Atsushi Yamazaki
Chief Executive