

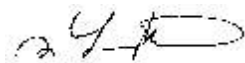
**Condensed Interim Profit and Loss Account**  
for the quarter ended June 30, 2010 (Un-audited)

	Note	April - June	
		2010	2009
		(Rupees in thousand)	
Sales	7	5,637,169	3,223,877
Cost of sales	8	(5,551,050)	(3,253,495)
Gross profit /(loss)		86,119	(29,618)
Distribution and marketing costs		(31,979)	(29,678)
Administrative expenses		(36,411)	(34,427)
Other operating income		18,589	9,507
Other operating expenses		(56,693)	(6,146)
		(106,494)	(60,744)
Loss from operations		(20,375)	(90,362)
Finance cost		(39,756)	(159,181)
Loss before taxation		(60,131)	(249,543)
Taxation		(40,753)	93,613
Loss after taxation		(100,884)	(155,930)
Loss per share - basic and diluted - Rupees		(0.71)	(1.09)

Appropriations have been reflected in the statement of changes in equity.  
The annexed notes form an integral part of these financial statements.



Yusuf H. Shirazi  
Chairman



Atsushi Yamazaki  
Chief Executive