

Condensed Interim Cash Flow Statement

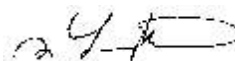
for the quarter ended June 30, 2010 (Un-audited)

		April - June	
	Note	2010	2009
		(Rupees in thousand)	
Cash flows from operating activities			
Cash generated from operations	10	1,395,918	(284,555)
Finance cost paid		(39,430)	(80,056)
Employees retirement benefits and other obligations		(13,550)	(12,384)
Net increase in loans to employees		(2,585)	(2,239)
Income tax paid		(48,732)	(52,229)
Royalty paid		(102,477)	(63,485)
Net cash from / (used in) operating activities		1,189,144	(494,948)
Cash flows from investing activities			
Purchase of property, plant and equipment		(25,447)	(17,775)
Proceed from sale of property, plant and equipment		8,799	12,414
Interest received		11,288	1,129
Net cash used in investing activities		(5,360)	(4,232)
Cash flows from financing activities			
Long term finances		-	500,000
Repayment of long term finances		(500,000)	-
Dividend paid		-	(21)
Net cash (used in) / from financing activities		(500,000)	499,979
Net increase in cash and cash equivalents		683,784	799
Cash and cash equivalents at the beginning of the period		82,046	(2,131,114)
Cash and cash equivalents at the end of the period	11	765,830	(2,130,315)

The annexed notes form an integral part of these financial statements.



Yusuf H. Shirazi
Chairman



Atsushi Yamazaki
Chief Executive