

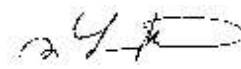
Condensed Interim Balance Sheet
as at June 30, 2010 (Un-audited)

	June 30, 2010	March 31, 2010
Note	(Rupees in thousand)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised Capital 200,000,000 (March 31, 2010 : 200,000,000) ordinary shares of Rs. 10 each	2,000,000	2,000,000
Issued, subscribed and paid up capital 142,800,000 (March 31, 2010 : 142,800,000) ordinary shares of Rs. 10 each	1,428,000	1,428,000
Reserves	548,500	1,401,500
Accumulated loss	(101,739)	(853,855)
	1,874,761	1,975,645
NON-CURRENT LIABILITIES		
Long-term finances - secured	4 833,333	1,333,333
CURRENT LIABILITIES		
Current portion of long term finances	4 166,667	166,667
Short term borrowings - secured	-	-
Mark-up accrued on borrowings	37,725	37,400
Trade and other payables	6,873,654	5,448,222
	7,078,046	5,652,289
CONTINGENCIES AND COMMITMENTS		
	5	
	9,786,140	8,961,267
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	6 4,281,846	4,445,810
Intangible assets	108,179	125,988
Capital work-in-progress	23,035	21,813
Long term loans, advances and deposits	40,208	37,938
Deferred taxation	823,960	802,914
	5,277,228	5,434,463
CURRENT ASSETS		
Stores and spares	109,687	121,368
Stock-in-trade	2,576,141	2,329,161
Advances, prepayments and other receivables	1,057,254	994,229
Cash and bank balances	765,830	82,046
	4,508,912	3,526,804
	9,786,140	8,961,267

The annexed notes form an integral part of these financial statements.



Yusuf H. Shirazi
Chairman



Atsushi Yamazaki
Chief Executive