


Condensed Interim Profit and Loss Account
for the Quarter ended June 30, 2009 (Un-audited)

	Note	April - June	
		2009	2008
		(Rupees in thousand)	
Sales	7	3,223,877	3,706,661
Cost of sales	8	(3,253,495)	(3,566,252)
Gross (loss) / profit		(29,618)	140,409
Distribution and marketing costs		(29,678)	(37,259)
Administrative expenses		(34,427)	(33,635)
Other operating income		9,507	27,399
Other operating expenses		(6,146)	(22,524)
		(60,744)	(66,019)
(Loss) / profit from operations		(90,362)	74,390
Finance cost		(159,181)	(19,250)
(Loss) / profit before taxation		(249,543)	55,140
Taxation		(93,613)	19,572
(Loss) / profit after taxation		(155,930)	35,568
(Loss) / earnings per share - basic and diluted - Rupees		(1.09)	0.25

Appropriations have been reflected in the statement of changes in equity.
The annexed notes form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Atsushi Yamazaki
Chief Executive