

Condensed Interim Cash Flow Statement

for the quarter ended June 30, 2012 (Un-audited)

	Note	April - June	
		2012	2011
(Rupees in thousand)			
Cash flows from operating activities			
Cash generated from operations	10	(2,160,202)	1,449,342
Finance cost paid		(49,422)	(4,303)
Employees' retirement benefits and other obligations		(9,151)	(15,725)
Net increase in loans to employees		(1,306)	(3,781)
Income tax paid		(279,685)	(167,411)
Royalty paid		(38,118)	(136,780)
Net cash (used in) / generated from operating activities		(2,537,884)	1,121,342
Cash flows from investing activities			
Purchase of property, plant and equipment		(77,823)	(32,033)
Proceed from sale of property, plant and equipment		686	355
Interest received		4,056	60,470
Net cash (used in) / generated from investing activities		(73,081)	28,792
Cash flows from financing activities			
		-	-
Net (decrease) / increase in cash and cash equivalents		(2,610,965)	1,150,134
Cash and cash equivalents at the beginning of the period		82,477	868,741
Cash and cash equivalents at the end of the period	11	(2,528,488)	2,018,875

The annexed notes form an integral part of this condensed interim financial information.



Yusuf H. Shirazi
Chairman



Takeharu Aoki
Chief Executive