

Balance Sheet as at March 31, 2009

	Note	2009 (Rupees in thousand)	2008
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital 200,000,000 (2008: 200,000,000) ordinary shares of Rs 10 each		2,000,000	2,000,000
Issued, subscribed and paid up capital 142,800,000 (2008: 142,800,000) ordinary shares of Rs 10 each	5	1,428,000	1,428,000
Reserves	6	1,801,500	1,727,000
(Accumulated loss) / unappropriated profit		(401,655)	74,678
		2,827,845	3,229,678
NON-CURRENT LIABILITIES			
Long-term finances - secured	7	1,500,000	500,000
CURRENT LIABILITIES			
Short term borrowings - secured	8	2,151,601	-
Mark-up accrued on loans and other payables		75,048	32,029
Trade and other payables	9	3,387,594	3,055,037
		5,614,243	3,087,066
CONTINGENCIES AND COMMITMENTS			
	10		
		9,942,088	6,816,744



	Note	2009 (Rupees in thousand)	2008
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	11	5,190,535	3,864,527
Intangible assets	12	195,830	64,636
Capital work-in-progress	13	19,226	80,746
Long term investments	14	-	-
Long term loans and advances	15	31,503	29,050
Long term deposits		4,042	4,091
Deferred taxation	16	571,214	338,165
		6,012,350	4,381,215
CURRENT ASSETS			
Stores and spares	17	101,942	83,101
Stock-in-trade	18	2,954,091	1,612,696
Trade debts	19	-	-
Advances, prepayments and other receivables	20	853,218	507,852
Cash and bank balances	21	20,487	231,880
		3,929,738	2,435,529
		9,942,088	6,816,744

The annexed notes 1 to 40 form an integral part of these financial statements.



Yusuf H. Shirazi
Chairman



Atsushi Yamazaki
Chief Executive