

Condensed Interim Cash Flow Statement
for the Half year ended September 30, 2009 (Un-audited)

	Note	April - September 2009 2008 (Rupees in thousand)	
Cash flows from operating activities			
Cash generated from / (used in) operations	10	2,049,127	(934,530)
Interest and markup paid		(289,268)	(60,460)
Employees retirement benefits and other obligations		(12,471)	(10,849)
Net (increase) / decrease in long term loans and deposits		(917)	10,903
Income tax paid		(137,230)	(108,922)
Royalty paid		(110,488)	(53,333)
Net cash from / (used in) operating activities		1,498,753	(1,157,191)
Cash flows from investing activities			
Purchase of property, plant and equipment		(26,231)	(1,007,852)
Purchase of intangible assets		(79,412)	-
Proceeds from sale of property, plant and equipment		17,848	99,645
Profit received		2,200	40,047
Net cash used in investing activities		(85,595)	(868,160)
Cash flows from financing activities			
Long term finances		500,000	1,000,000
Dividend paid		(21)	(3)
Net cash from financing activities		499,979	999,997
Net increase / (decrease) in cash and cash equivalents		1,913,137	(1,025,354)
Cash and cash equivalents at the beginning of the period		(2,131,114)	231,880
Cash and cash equivalents at the end of the period	11	(217,977)	(793,474)

The annexed notes 1 to 13 form an integral part of these financial statements.



Yusuf H. Shirazi
Chairman



Atsushi Yamazaki
Chief Executive