

Balance Sheet

as at September 30, 2006 (Un-audited)

	September 30, 2006	March 31, 2006
Note	(Rupees in thousand)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital:		
75,000,000 (March 31, 2006: 75,000,000) ordinary shares of Rs 10 each	750,000	750,000
Issued, subscribed and paid up capital:		
71,400,000 (March 31, 2006: 42,000,000) ordinary shares of Rs 10 each	714,000	420,000
Reserves	1,991,000	1,579,500
Unappropriated profit	47,157	705,708
	2,752,157	2,705,208
NON-CURRENT LIABILITIES		
Long Term finances - secured	750,000	666,667
Deferred taxation	-	5,428
	750,000	672,095
CURRENT LIABILITIES		
Current portion of long term finances	1,333,333	333,333
Short term borrowings	2,408,492	1,454,873
Mark-up accrued on loans and other payables	83,098	15,719
Trade and other payables	4,462,282	3,993,047
	8,287,205	5,796,972
CONTINGENCIES AND COMMITMENTS		
	11,789,362	9,174,275
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	2,713,695	1,051,723
Intangible Assets	82,016	33,202
Capital work-in-progress	1,391,430	1,274,230
Long term investments	507,231	509,039
Long term loans, advances and deposits	30,790	36,163
Deferred taxation	13,367	-
	4,738,529	2,904,357
CURRENT ASSETS		
Stores and spares	29,484	29,736
Stock-in-trade	5,195,133	4,169,120
Short term investments	637,403	634,843
Trade & other receivables	1,176,334	1,075,600
Cash and bank balances	12,479	360,619
	7,050,833	6,269,918
	11,789,362	9,174,275


Yusuf H. Shirazi
Chairman


Mamoru Suwama
Chief Executive