

## Financial Highlights of Last Ten Years

		Mar-05	Mar-04	Mar-03#	Jun-02	
<b>PROFIT AND LOSS ACCOUNT</b>						
Sales		16,587	9,358	4,901	6,519	
Gross Profit		283	756	567	771	
Operating Profit		84	595	460	638	
Profit Before Tax		259	620	476	656	
Profit After Tax		162	409	346	432	
Dividend *		-	179	147	189	
<b>BALANCE SHEET</b>						
Share Capital		420	420	420	420	
Reserves		1,674	1,512	1,282	1,083	
Shareholders' Equity		2,094	1,932	1,702	1,503	
Capital Expenditure		273	275	71	74	
Fixed Assets - At Cost		1,740	1,512	1,256	1,188	
Fixed Assets - Net		694	600	461	448	
Net Current Assets / (Liabilities)		590	1,262	1,207	1,063	
Long Term / Deferred Liabilities		-	-	-	10	
Total Assets		11,793	6,999	2,985	2,453	
Working Capital		590	1,262	1,207	1,063	
Capital Employed		2,094	1,932	1,702	1,513	
<b>SIGNIFICANT RATIOS</b>						
Profitability	Gross Profit Margin	%	1.7	8.1	11.6	11.8
	Operating Profit Margin	%	0.5	6.4	9.4	9.8
	Profit Before Tax	%	1.6	6.6	9.7	10.1
	Profit After Tax	%	1.0	4.4	7.1	6.6
Liquidity	Current Ratio	Times	1.1	1.2	1.9	2.1
	Quick Ratio	Times	0.7	0.9	1.2	1.1
	Total Liabilities to Equity	Times	5.6	3.6	1.8	1.6
Activity	Total Assets Turnover	Times	1.4	1.3	1.6	2.7
	Fixed Assets Turnover	Times	23.9	15.6	10.6	14.5
	Stock Turnover	Times	6.7	6.5	4.6	6.6
	Interest Cover (BT)	Times	44.4	271.9	942.8	524.9
	Interest Cover (AT)	Times	28.2	179.5	686.1	345.6
	Number of Days Stock	Days	55	56	79	56
Earning	Return on Capital Employed	%	8.1	22.5	21.5	31.0
	Return on Equity (BT)	%	12.8	34.1	29.7	47.5
	Return on Equity (AT)	%	8.1	22.5	21.6	31.2
	Earning per Share (BT)	Rs.	6.2	14.8	11.3	15.6
	Earning per Share (AT)	Rs.	3.9	9.7	8.2	10.3
	Price Earning Ratio (AT)	Times	19.2	9.1	6.7	2.7
	Dividend per Ordinary Share *	Rs.	-	4.3	3.5	4.5
	Dividend Pay out Ratio *	%	-	43.7	42.5	43.8
<b>OTHER INFORMATION</b>						
Break up Value Per Share	Rs.	50	46	41	36	
Market Value Per Share	Rs.	74	89	55	28	
Contribution to National Exchequer	Rs in M	6,371	3,782	1,713	2,300	
Production	Units	20,040	11,586	6,113	8,001	
Sales	Units	20,056	11,750	5,925	8,004	
Manpower	Nos.	1,032	625	477	470	
Exchange Rate at Year End						
¥ to \$	¥	107	104	120	120	
Rs to \$	Rs.	60	58	58	61	
Re to ¥	Re.	0.55	0.55	0.48	0.51	

# Data for 9 months

\* Referring note 8.2 of the financial statements, proposed cash dividend of Rs 95 million (Rs 2.25 per share) is not reflected.

Note: Prior years figures have not been adjusted for revised accounting treatment of proposed dividend.

Jun-01	Jun-00	Jun-99	Jun-98	Jun-97	Jun-96
Rupees in Million					
4,485	3,507	2,561	2,763	2,556	2,783
356	369	343	298	236	354
255	261	232	222	124	261
295	290	239	158	20	216
204	191	208	158	48	201
84	84	84	42	20	40
Rupees in Million					
420	420	420	420	400	400
840	720	613	489	393	345
1,260	1,140	1,033	909	793	745
144	17	11	20	141	60
1,151	1,016	1,002	995	984	843
476	411	463	532	612	574
789	731	570	382	185	175
7	5	4	7	6	5
2,037	1,790	1,530	1,496	2,130	1,779
789	731	570	382	185	175
1,268	1,145	1,037	916	799	749
7.9	10.5	13.4	10.8	9.2	12.7
5.7	7.4	9.0	8.0	4.9	9.4
6.6	8.3	9.3	5.7	0.8	7.8
4.6	5.5	8.1	5.7	1.9	7.2
2.0	2.1	2.2	1.7	1.1	1.2
1.0	1.0	1.0	1.0	0.3	0.6
1.6	1.6	1.5	1.6	2.7	2.4
2.2	2.0	1.7	1.8	1.2	1.6
9.4	8.5	5.5	5.2	4.2	4.9
5.5	5.1	4.9	3.3	2.9	5.3
179.0	117.5	66.0	3.5	1.2	7.1
124.5	77.7	57.4	3.5	1.4	6.7
66	71	75	109	127	69
16.9	17.5	21.3	18.5	6.2	30.1
24.6	26.7	24.7	18.6	2.6	32.5
17.0	17.6	21.4	18.6	6.3	30.3
7.0	6.9	5.7	3.8	0.5	5.4
4.9	4.6	4.9	3.8	1.2	5.0
3.1	2.7	2.2	2.3	14.6	4.9
2.0	2.0	2.0	1.0	0.5	1.0
41.1	43.9	40.4	26.6	41.6	19.9
30	27	25	22	20	19
15	12	11	9	18	25
1,540	1,100	800	829	860	891
5,824	4,744	3,926	4,070	3,944	4,548
6,001	4,812	3,660	4,331	3,745	4,551
431	373	348	359	369	418
125	105	121	140	115	109
64	52	52	46	41	35
0.52	0.50	0.43	0.33	0.35	0.32