

**Statement of Changes in Equity**  
for the period of three months ended June 30, 2006

	Share capital	Share premium	General reserves	Unappropriated profit	Total
	(Rupees in thousand)				
<b>Balance as on April 01, 2005</b>	420,000	76,000	1,436,000	162,414	2,094,414
Final Dividend for the year ended March 31, 2005 - Rs. 2.25 per share	-	-	-	(94,500)	(94,500)
Transferred from profit & loss account	-	-	67,500	(67,500)	-
Net profit for the period	-	-	-	195,625	195,625
<b>Balance as on June 30, 2005</b>	420,000	76,000	1,503,500	196,039	2,195,539
<b>Balance as on April 01, 2006</b>	420,000	76,000	1,503,500	705,708	2,705,208
Issue of 29,400,000 ordinary shares of Rs. 10 each as fully paid bonus shares	294,000	-	-	(294,000)	-
Transferred from profit & loss account	-	-	411,500	(411,500)	-
Net profit for the period	-	-	-	120,819	120,819
<b>Balance as on June 30, 2006</b>	714,000	76,000	1,915,000	121,027	2,826,027

  
**Yusuf H. Shirazi**  
Chairman

  
**Mamoru Suwama**  
Chief Executive