

Profit and Loss Account
for the period of three months ended June 30, 2006

	Note	April to June	
		2006	2005
(Rupees in thousand)			
Sales	8	4,461,341	6,736,331
Cost of sales	9	4,176,424	6,453,561
Gross profit		284,917	282,770
Distribution and Marketing expenses		44,706	28,587
Administrative expenses		33,379	27,861
		78,085	56,448
		206,832	226,322
Other operating income		42,232	103,782
		249,064	330,104
Other operating expenses		13,381	22,294
Profit from operations		235,683	307,810
Finance cost		53,975	3,673
Profit before taxation		181,708	304,137
Taxation		60,889	108,512
Profit after for the period		120,819	195,625
Earnings per share - basic and diluted	Rupees	1.69	2.74
			re-stated

Appropriations have been reflected in the statement of changes in equity.
The annexed notes form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Mamoru Suwama
Chief Executive