

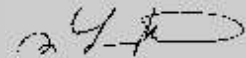
Condensed Interim Statement of Changes in Equity for the period of nine months ended December 31, 2009 (Un-audited)

	Share capital	Share premium	General reserves	Unappropriated profit/(acc. loss)	Total
	(Rupees in thousand)				
Balance as on April 01, 2008	1,428,000	76,000	1,651,000	74,678	3,229,678
Loss for the period	-	-	-	(154,109)	(154,109)
Transferred from profit and loss account	-	-	74,500	(74,500)	-
Balance as on December 31, 2008	1,428,000	76,000	1,725,500	(153,931)	3,075,569
Loss for the period	-	-	-	(247,724)	(247,724)
Balance as on March 31, 2009	1,428,000	76,000	1,725,500	(401,655)	2,827,845
Loss for the period	-	-	-	(695,934)	(695,934)
Transferred to profit and loss account	-	-	(400,000)	400,000	-
Balance as on December 31, 2009	1,428,000	76,000	1,325,500	(697,589)	2,131,911

The annexed notes form an integral part of these financial statements.



Yusuf H. Shirazi
Chairman



Atsushi Yamazaki
Chief Executive