


Condensed Interim Balance Sheet

as at December 31, 2008 (Un-audited)

	December 31, 2008	March 31, 2008
Note	(Rupees in thousand)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital: 200,000,000 (March 31, 2008: 200,000,000) ordinary shares of Rs 10 each	<u>2,000,000</u>	<u>2,000,000</u>
Issued, subscribed and paid up capital: 142,800,000 (March 31, 2008: 142,800,000) ordinary shares of Rs 10 each	1,428,000	1,428,000
Reserves (Accumulated loss) / Unappropriated profit	1,801,500 (153,931)	1,727,000 74,678
	3,075,569	3,229,678
NON-CURRENT LIABILITIES		
Long term finances - secured	4 1,500,000	500,000
CURRENT LIABILITIES		
Short term running finances - secured	2,275,515	-
Mark-up accrued on loans and other payables	117,813	32,029
Trade and other payables	3,297,583	3,055,037
	5,690,911	3,087,066
CONTINGENCIES AND COMMITMENTS		
	5 -	-
	<u>10,266,480</u>	<u>6,816,744</u>
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	6 3,497,459	3,864,527
Intangible assets	42,994	64,636
Capital work-in-progress	1,920,800	80,746
Long term loans, advances and deposits	29,605	33,141
Deferred taxation	431,040	338,165
	5,921,898	4,381,215
CURRENT ASSETS		
Stores and spares	82,653	83,101
Stock-in-trade	3,415,388	1,612,696
Trade and other receivables	836,275	507,852
Cash and bank balances	10,266	231,880
	4,344,582	2,435,529
	<u>10,266,480</u>	<u>6,816,744</u>

The annexed notes form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Atsushi Yamazaki
Chief Executive