

Condensed Interim Profit and Loss Account

for the period of nine months ended December 31, 2008 (Un-audited)

	Note	October - December		April - December	
		2008	2007	2008	2007
		(Rupees in thousand)		(Rupees in thousand)	
Sales	7	2,573,119	2,826,516	9,900,440	11,064,423
Less: Cost of sales	8	2,581,689	2,764,162	9,618,431	10,659,542
Gross (loss) / profit		(8,570)	62,354	282,009	404,881
Less: Distribution and marketing expenses		42,520	49,649	132,444	164,838
Administrative expenses		35,881	40,776	107,382	109,141
		78,401	90,425	239,826	273,979
		(86,971)	(28,071)	42,183	130,902
Add: Other operating income		2,036	2,774	63,102	32,417
		(84,935)	(25,297)	105,285	163,319
Less: Other operating expenses		8,349	(4,355)	233,601	19
(Loss) / Profit from operations		(93,284)	(20,942)	(128,316)	163,300
Less: Finance cost		63,069	61,746	109,545	187,221
Loss before taxation		(156,353)	(82,688)	(237,861)	(23,921)
Taxation		(54,407)	(28,979)	(83,752)	(23,397)
Loss after taxation		(101,946)	(53,709)	(154,109)	(524)
Loss per share - basic and diluted	Rupees	(0.71)	(0.38)	(1.08)	(0.00)

Appropriations have been reflected in the statement of changes in equity.

The annexed notes form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Atsushi Yamazaki
Chief Executive