

**Condensed Interim Statement of Changes in Equity**  
for the period of nine months ended December 31, 2008 (Un-audited)

	Share capital	Share premium	General reserves	Accumulated loss /Unappropriated profit	Total
(Rupees in thousand)					
<b>Balance as on April 01, 2007</b>	714,000	76,000	1,915,000	(264,332)	2,440,668
Loss for the period	-	-	-	(524)	(524)
Right issue of 71,400,000 ordinary shares of Rs 10 each	714,000	-	-	-	714,000
Transferred to profit and loss account	-	-	(264,000)	264,000	-
<b>Balance as on December 31, 2007</b>	1,428,000	76,000	1,651,000	(856)	3,154,144
Profit for the period	-	-	-	75,534	75,534
<b>Balance as on April 01, 2008</b>	1,428,000	76,000	1,651,000	74,678	3,229,678
Loss for the period	-	-	-	(154,109)	(154,109)
Transferred from profit and loss account	-	-	74,500	(74,500)	-
<b>Balance as on December 31, 2008</b>	1,428,000	76,000	1,725,500	(153,931)	3,075,569

The annexed notes form an integral part of these financial statements.

  
**Yusuf H. Shirazi**  
Chairman

  
**Atsushi Yamazaki**  
Chief Executive