

Condensed Interim Profit and Loss Account
for the period of nine months ended December 31, 2007 (Un-audited)

	Note	October - December		April - December	
		2007	2006	2007	2006
		(Rupees in thousand)		(Rupees in thousand)	
Sales	7	2,826,516	3,308,398	11,064,423	12,004,973
Cost of sales	8	2,780,645	3,461,425	10,721,832	11,855,447
Gross profit / (loss)		45,871	(153,027)	342,591	149,526
Distribution and marketing expenses		49,649	45,269	164,838	155,970
Administrative expenses		40,776	43,549	109,141	113,242
		90,425	88,818	273,979	269,212
		(44,554)	(241,845)	68,612	(119,686)
Other operating income		19,257	16,096	94,707	100,957
		(25,297)	(225,749)	163,319	(18,729)
Other operating expenses		(4,355)	(4,293)	19	2,176
(Loss) / Profit from operations		(20,942)	(221,456)	163,300	(20,905)
Finance cost		61,746	70,948	187,221	198,570
Loss before taxation		(82,688)	(292,404)	(23,921)	(219,475)
Taxation	9	(28,979)	(119,013)	(23,397)	(93,033)
Loss for the period		(53,709)	(173,391)	(524)	(126,442)
Earnings per share - basic and diluted	Rupees	(0.38)	(1.21)	(0.00)	(0.89)

Appropriations have been reflected in the statement of changes in equity.

The annexed notes form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Atsushi Yamazaki
Chief Executive