

**Profit and Loss Account**  
for the period of nine months ended December 31, 2005 (Un-audited)

	Note	October to December		April to December	
		2005	2004	2005	2004
		(Rupees in thousand)		(Rupees in thousand)	
Sales	6	4,880,491	4,583,630	18,585,022	11,182,773
Cost of goods sold	7	4,698,091	4,434,030	17,974,329	10,683,818
Gross profit		182,400	149,600	610,693	498,955
Administration expenses		39,611	25,380	105,382	73,978
Distribution and Marketing expenses		29,922	21,817	99,750	64,249
		69,533	47,197	205,132	138,227
Operating Profit		112,867	102,403	405,561	360,728
Other operating income		67,616	48,401	270,618	98,215
		180,483	150,804	676,179	458,943
Finance Cost		8,535	2,033	20,528	4,490
Other operating expenses		10,918	9,617	43,115	29,236
		19,453	11,650	63,643	33,726
Profit before taxation		161,030	139,154	612,536	425,217
Provision for taxation		64,976	49,071	236,424	152,174
Profit after taxation		96,054	90,083	376,112	273,043
Earnings per share - basic and diluted	Rupees	2.29	2.14	8.96	6.50

Appropriations have been reflected in the statement of changes in equity.

The annexed notes form an integral part of these financial statements.



Yusuf H. Shirazi  
Chairman



Mamoru Suwama  
Chief Executive