

Statement of Changes in Equity for the year ended March 31, 2009

	Share capital	Share premium	General reserves	(Acc. loss) / unappropriated profit	Total
(Rupees in thousand)					
Balance as on April 01, 2007	714,000	76,000	1,915,000	(264,332)	2,440,668
Profit for the year	-	-	-	75,010	75,010
Right issue of 71,400,000 ordinary shares of Rs.10 each	714,000	-	-	-	714,000
Transferred to profit and loss account	-	-	(264,000)	264,000	-
Balance as on March 31, 2008	1,428,000	76,000	1,651,000	74,678	3,229,678
Loss for the year	-	-	-	(401,833)	(401,833)
Transferred from profit and loss account	-	-	74,500	(74,500)	-
Balance as on March 31, 2009	<u>1,428,000</u>	<u>76,000</u>	<u>1,725,500</u>	<u>(401,655)</u>	<u>2,827,845</u>

The annexed notes 1 to 40 form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Atsushi Yamazaki
Chief Executive

