

Profit and Loss Account for the year ended March 31, 2009

	Note	2009 (Rupees in thousand)	2008
Sales	22	14,149,646	14,715,495
Cost of sales	23	(13,973,144)	(14,088,001)
Gross profit		176,502	627,494
Distribution and marketing costs	24	(190,088)	(209,677)
Administrative expenses	25	(139,749)	(139,163)
Other operating income	26	64,844	23,589
Other operating expenses	27	(311,025)	(4,975)
		(576,018)	(330,226)
(Loss) / profit from operations		(399,516)	297,268
Finance cost	28	(222,769)	(233,651)
(Loss) / profit before taxation		(622,285)	63,617
Taxation	29	(220,452)	(11,393)
(Loss) / profit after taxation		(401,833)	75,010
(Loss) / earnings per share - basic and diluted	Rupees 33	(2.81)	0.55

Appropriations have been reflected in the statement of changes in equity.

The annexed notes 1 to 40 form an integral part of these financial statements.



Yusuf H. Shirazi
Chairman



Atsushi Yamazaki
Chief Executive

