

Financial Highlights

	Mar-09	Mar-08	Mar-07	Mar-06	
PROFIT AND LOSS ACCOUNT					
Sales	14,150	14,715	17,055	25,639	
Gross Profit	177	627	173	1,168	
Operating (Loss) / Profit	(400)	297	(189)	898	
(Loss) / Profit Before Tax	(622)	64	(482)	1,134	
(Loss) / Profit After Tax	(402)	75	(265)	705	
Dividend Amount	-	-	-	294*	
BALANCE SHEET					
Share Capital	1,428	1,428 [#]	714	420	
Reserves	1,400	1,802	1,727	2,285	
Shareholders' Equity	2,828	3,230	2,441	2,705	
Capital Expenditure	2,209	188	2,521	1,833	
Fixed Assets - At Cost	7,783	5,979	5,832	3,535	
Fixed Assets - Net	5,406	4,010	4,341	2,359	
Non Current Liabilities	1,500	500	1,958	672	
Total Assets	9,942	6,817	8,305	9,174	
Working Capital	(1,685)	(652)	(225)	476	
Capital Employed	4,328	3,730	4,399	3,377	
SIGNIFICANT RATIOS					
Profitability					
Gross Profit Margin	%	1.2	4.3	1.0	4.6
Operating (Loss) / Profit Margin	%	(2.8)	2.0	(1.1)	3.5
(Loss) / Profit Before Tax	%	(4.4)	0.4	(2.8)	4.4
(Loss) / Profit After Tax	%	(2.8)	0.5	(1.6)	2.8
Liquidity					
Current Ratio	Times	0.7	0.8	0.9	1.1
Quick Ratio	Times	0.2	0.2	0.2	0.4
Long Term Debt to Equity	Times	0.5	0.2	0.8	0.2
Total Liabilities to Equity	Times	3.5	2.1	3.4	3.4
Activity					
Total Assets Turnover	Times	1.4	2.2	2.1	2.8
Fixed Assets Turnover	Times	2.6	3.7	3.9	10.9
Stock Turnover	Times	6.1	6.5	4.9	6.7
Interest Cover (BT)	Times	(1.8)	1.3	(0.6)	25.5
Interest Cover (AT)	Times	(0.8)	1.3	0.1	16.2
Number of Days Stock	Days	59.6	55.9	74.3	54.7
Earning					
Return on Capital Employed	%	(10.0)	1.8	(6.8)	26.2
Return on Equity (BT)	%	(20.5)	2.2	(18.7)	48.2
Return on Equity (AT)	%	(13.3)	2.6	(10.3)	30.0
(Loss) / Earning per Share (BT)	Rs	(4.4)	0.5	(3.8)	27.0
(Loss) / Earning per Share (AT)	Rs	(2.8)	0.6	(2.1)	16.8
Price Earning Ratio (AT)	Times	(4.4)	79.3	27.8	6.7
Dividend per Ordinary Share	Rs	-	-	-	7.0
Dividend Pay out Ratio	%	-	-	-	41.7
OTHER INFORMATION					
Break up Value Per Share	Rs	20	23	34	64
Market Value Per Share	Rs	12	44	58	112
Contribution to National Exchequer	Rs in M	6,452	4,958	6,213	8,481
Units Produced	Units	12,780	15,080	18,240	31,476
Units Sold	Units	12,502	15,604	18,709	30,719
Manpower	No's	955	946	1,034	1,198
Exchange Rate at Year End Date					
¥ to \$	¥	98	100	118	117
Rs to \$	Rs	80.45	62.77	60.85	60.10
Re to ¥	Re	0.82	0.63	0.52	0.51

* Bonus shares - ** March-03 - Data for 9 months - # Issue of 100% right shares



(Rupees in Million)

Mar-05	Mar-04	Mar-03**	Jun-02	Jun-01	Jun-00
16,587	9,358	4,901	6,519	4,485	3,507
283	756	567	771	356	369
84	595	460	638	255	261
259	620	476	656	295	290
162	409	346	432	204	191
95	179	147	189	84	84
420	420	420	420	420	420
1,674	1,512	1,282	1,083	840	720
2,094	1,932	1,702	1,503	1,260	1,140
273	275	71	74	144	17
1,740	1,512	1,256	1,188	1,151	1,016
694	600	461	448	476	411
-	-	-	10	7	5
11,793	6,999	2,985	2,453	2,037	1,790
494	1,262	1,207	1,063	789	731
2,000	1,932	1,702	1,513	1,268	1,145
1.7	8.1	11.6	11.8	7.9	10.5
0.5	6.4	9.4	9.8	5.7	7.4
1.6	6.6	9.7	10.1	6.6	8.3
1.0	4.4	7.1	6.6	4.6	5.5
1.1	1.2	1.9	2.1	2.0	2.1
0.7	0.9	1.2	1.1	1.0	1.0
-	-	-	-	-	-
5.9	3.6	1.8	1.6	1.6	1.6
1.4	1.3	1.6	2.7	2.2	2.0
23.9	15.6	10.6	14.5	9.4	8.5
6.7	6.5	4.6	6.6	5.5	5.1
44.4	271.9	942.8	524.9	179.0	117.5
28.2	179.5	686.1	345.6	124.5	77.7
54.5	56.2	79.2	55.5	66.0	71.1
8.2	22.5	21.5	31.0	16.9	17.5
13.2	34.1	29.7	47.5	24.6	26.7
8.2	22.5	21.6	31.2	17.0	17.6
6.2	14.8	11.3	15.6	7.0	6.9
3.9	9.7	8.2	10.3	4.9	4.6
19.2	9.1	6.7	2.7	3.1	2.7
2.3	4.3	3.5	4.5	2.0	2.0
58.3	43.7	42.5	43.8	41.1	43.9
48	46	41	36	30	27
74	89	55	28	15	12
6,371	3,782	1,713	2,300	1,540	1,100
20,040	11,586	6,113	8,001	5,824	4,744
20,056	11,750	5,925	8,004	6,001	4,812
1,032	625	477	470	431	373
107	104	120	120	125	105
59.50	57.55	57.90	60.50	64.35	52.30
0.55	0.55	0.48	0.51	0.52	0.50