

Profit and Loss Account for the year ended March 31, 2006

	Note	2006 (Rupees in thousand)	2005
Sales	21	25,638,698	16,587,217
Cost of sales	22	24,471,184	16,304,182
Gross profit		1,167,514	283,035
Distribution and marketing expenses	23	149,877	97,771
Administrative expenses	24	134,518	101,724
		284,395	199,495
		883,119	83,540
Other operating income	25	377,865	197,190
		1,260,984	280,730
Other operating expenses	26	80,924	16,145
Profit from operations		1,180,060	264,585
Finance cost	27	46,356	5,956
Profit before taxation		1,133,704	258,629
Taxation	28	428,410	96,450
Profit for the year		705,294	162,179
Earnings per share - basic and diluted (Rupees)	32	16.79	3.86

Appropriations have been reflected in the statement of changes in equity.

The annexed notes from 1 to 40 form an integral part of these financial statements.



Yusuf H. Shirazi
Chairman



Mamoru Suwama
Chief Executive