

## Financial Highlights of Last Ten Years

		Mar-06	Mar-05	Mar-04	Mar-03**	
<b>PROFIT AND LOSS ACCOUNT</b>						
Sales		25,639	16,587	9,358	4,901	
Gross Profit		1,168	283	756	567	
Operating Profit		883	84	595	460	
Profit Before Tax		1,134	259	620	476	
Profit After Tax		705	162	409	346	
Dividend Amount		294*	95	179	147	
<b>BALANCE SHEET</b>						
Share Capital		420	420	420	420	
Reserves		2,285	1,674	1,512	1,282	
Shareholders' Equity		2,705	2,094	1,932	1,702	
Capital Expenditure		1,833	273	275	71	
Fixed Assets - At Cost		3,535	1,740	1,512	1,256	
Fixed Assets - Net		2,359	694	600	461	
Non Current Liabilities		672	-	-	-	
Net Current Assets / (Liabilities)		476	590	1,262	1,207	
Total Assets		9,174	11,793	6,999	2,985	
Working Capital		476	494	1,262	1,207	
Capital Employed		3,377	2,000	1,932	1,702	
<b>SIGNIFICANT RATIOS</b>						
Profitability	Gross Profit Margin	%	4.6	1.7	8.1	11.6
	Operating Profit Margin	%	3.4	0.5	6.4	9.4
	Profit Before Tax	%	4.4	1.6	6.6	9.7
	Profit After Tax	%	2.8	1.0	4.4	7.1
Liquidity	Current Ratio	Times	1.1	1.1	1.2	1.9
	Quick Ratio	Times	0.4	0.7	0.9	1.2
	Long Term Debt to Equity	Times	0.2	-	-	-
	Total Liabilities to Equity	Times	3.4	5.9	3.6	1.8
Activity	Total Assets Turnover	Times	2.8	1.4	1.3	1.6
	Fixed Assets Turnover	Times	10.9	23.9	15.6	10.6
	Stock Turnover	Times	6.7	6.7	6.5	4.6
	Interest Cover (BT)	Times	25.5	44.4	271.9	942.8
	Interest Cover (AT)	Times	16.2	28.2	179.5	686.1
	Number of Days Stock	Days	55	55	56	79
Earning	Return on Capital Employed	%	26.2	8.2	22.5	21.5
	Return on Equity (BT)	%	48.2	13.2	34.1	29.7
	Return on Equity (AT)	%	30.0	8.2	22.5	21.6
	Earning per Share (BT)	Rs.	27.0	6.2	14.8	11.3
	Earning per Share (AT)	Rs.	16.8	3.9	9.7	8.2
	Price Earning Ratio (AT)	Times	6.7	19.2	9.1	6.7
	Dividend per Ordinary Share	Rs.	7.0	2.3	4.3	3.5
	Dividend Pay out Ratio	%	41.7	58.3	43.7	42.5
<b>OTHER INFORMATION</b>						
Break up Value Per Share	Rs	64	50	46	41	
Market Value Per Share	Rs	112	74	89	55	
Contribution to National Exchequer	Rs in M	8,481	6,371	3,782	1,713	
Units Produced	Units	31,476	20,040	11,586	6,113	
Units Sold	Units	30,719	20,056	11,750	5,925	
Manpower	No's	1,198	1,032	625	477	
Exchange Rate at Year End Date						
¥ to \$	¥	117	107	104	120	
Rs to \$	Rs	60.10	60	58	58	
Re to ¥	Re	0.51	0.55	0.55	0.48	

\* Bonus shares

\*\* March-03 - Data for 9 months

Jun-02	Jun-01	Jun-00	Jun-99	Jun-98	Jun-97
R u p e e s i n M i l l i o n					
6,519	4,485	3,507	2,561	2,763	2,556
771	356	369	343	298	236
638	255	261	232	222	124
656	295	290	239	158	20
432	204	191	208	158	48
189	84	84	84	42	20*
R u p e e s i n M i l l i o n					
420	420	420	420	420	400
1,083	840	720	613	489	393
1,503	1,260	1,140	1,033	909	793
74	144	17	11	20	141
1,188	1,151	1,016	1,002	995	984
448	476	411	463	532	612
10	7	5	4	7	6
1,063	789	731	570	382	185
2,453	2,037	1,790	1,530	1,496	2,130
1,063	789	731	570	382	185
1,513	1,268	1,145	1,037	916	799
R u p e e s i n M i l l i o n					
11.8	7.9	10.5	13.4	10.8	9.2
9.8	5.7	7.4	9.0	8.0	4.9
10.1	6.6	8.3	9.3	5.7	0.8
6.6	4.6	5.5	8.1	5.7	1.9
2.1	2.0	2.1	2.2	1.7	1.1
1.1	1.0	1.0	1.0	1.0	0.3
-	-	-	-	-	-
1.6	1.6	1.6	1.5	1.6	2.7
2.7	2.2	2.0	1.7	1.8	1.2
14.5	9.4	8.5	5.5	5.2	4.2
6.6	5.5	5.1	4.9	3.3	2.9
524.9	179.0	117.5	66.0	3.5	1.2
345.6	124.5	77.7	57.4	3.5	1.4
56	66	71	75	109	127
31.0	16.9	17.5	21.3	18.5	6.2
47.5	24.6	26.7	24.7	18.6	2.6
31.2	17.0	17.6	21.4	18.6	6.3
15.6	7.0	6.9	5.7	3.8	0.5
10.3	4.9	4.6	4.9	3.8	1.2
2.7	3.1	2.7	2.2	2.3	14.6
4.5	2.0	2.0	2.0	1.0	0.5
43.8	41.1	43.9	40.4	26.6	41.6
R u p e e s i n M i l l i o n					
36	30	27	25	22	20
28	15	12	11	9	18
2,300	1,540	1,100	800	829	860
8,001	5,824	4,744	3,926	4,070	3,944
8,004	6,001	4,812	3,660	4,331	3,745
470	431	373	348	359	369
120	125	105	121	140	115
61	64	52	52	46	41
0.51	0.52	0.50	0.43	0.33	0.35

